Rhofin

BUILDOUT CAPACITY · AI INFRASTRUCTURE SUPPLIERS · LIMITED RELEASE

Win the order.
Get paid at shipment.

Rhofin is designed to help qualified suppliers pursue larger US data-center orders without consuming the bank capacity needed to manufacture them. At bid stage, an indicative capacity certificate can support the offer. Once completed and tested, the equipment ships under controlled release documents, and Rhofin targets funding within 48 hours of eligibility.

Capacity at order · Cash at shipment · Release against payment

Indicative product concept · August 2026 · rhofin.com/datacenters

THE OPPORTUNITY

Your orders are scaling faster than your bank line.

AI infrastructure is being ordered at a size the supply base has never quoted before. Rhofin is built for suppliers receiving data-center purchase orders two to five times their historical order size.

DEMAND IS NOT THE CONSTRAINT. WORKING CAPITAL IS.

2 to 5×

The size of a new AI-infrastructure PO against the supplier's historical order, while the bank line still reflects last year's balance sheet.

48 hours

The target funding window after an eligible shipment, on an order that may otherwise be declined, delayed or quoted at a length the buyer cannot accept.

"The comparison is not Rhofin against your packing credit. It is Rhofin against the order you could not take."

TARGET PARAMETERS

86 to 93%
Target initial cash advance, as a percentage of the buyer's release payment

30 to 110 days
Target funded tenor, from shipment takeout to buyer payment and release

From 1.45%
Pricing per 30 days on the amount funded

15 to 25%
Typical commissioning retainage, which stays the buyer's performance protection

Indicative target parameters only, not terms. A separate commitment fee and disclosed third-party costs may apply, and final terms are set transaction by transaction. See clause 8.

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ONE ORDER, START TO FINISH

One order, from bid to release.

Capacity at order, cash at shipment, release against payment — connecting your production lender, the completed shipment and the buyer’s release payment.

01

BID OR PO

Capacity at bid

An indicative Bid Capacity Certificate can support your offer. After award, a committed takeout is subject to buyer release terms, approval, allocated capital and your lender’s acceptance.

02

COMPLETED AND READY TO SHIP

Cash at shipment

Completed, tested and serialized equipment ships under Rhofin-acknowledged release control. Rhofin targets the initial cash advance within 48 hours of eligibility and withholds the seller reserve.

03

BUYER PAYMENT

Payment to a controlled account

The buyer inspects inside the agreed window and pays the pre-agreed release amount into the controlled account. Separately identified, undisputed units can release independently.

04

RELEASE AND COMMISSIONING

Release, then reserve

Payment triggers the cargo release instruction. The seller reserve follows on clean settlement, and the buyer keeps its commissioning holdback and its normal performance remedies.

Rhofin’s cash exposure begins only after completed equipment exists, and ends when the release payment is received. Before shipment there may be a contingent commitment, but no Rhofin cash advance.

Illustrative flow. Each stage remains subject to definitive documentation and to the conditions in clauses 5 and 6. A committed takeout is not described as bankable until a named production lender has confirmed the wording and the treatment.

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FUNDING MAP

Rhofin complements your bank.

It does not replace it. Each provider funds the stage it is equipped to underwrite, and Rhofin steps in only when the equipment is complete, verified and ready to ship.

STAGE	FUNDED BY
Buyer deposit at PO, where applicable Supports production where the PO says so. Typically consumed during manufacture, and not Rhofin's dispute cushion.	**Your buyer**
Raw materials and production Your existing lines keep funding work in progress, potentially supported by the committed takeout, subject to that lender's own credit decision.	**Your bank / PO finance partner**
Completed equipment at shipment Initial cash advance plus a withheld seller reserve against the assigned release-payment right, once eligibility and control conditions are satisfied.	**Rhofin**
Installation and commissioning Your commissioning economics stay yours. The holdback remains the buyer's post-release performance protection.	**You, and contractual retainage**

THE BOUNDARY, IN YOUR FAVOUR

No manufacturing risk. No installation risk. The program can reduce pre-shipment liquidity pressure, but does not guarantee you against a failure before the equipment is completed and accepted.

OUTSIDE THE LAUNCH SCOPE

Raw materials · work in progress · speculative destination inventory · GPU or compute leasing · uncontrolled DDP delivery · highly bespoke equipment without sufficient termination or remarketing protection.

Rhofin does not take title to the equipment. The intended structure relies on release control together with an appropriate security interest and assignment of the buyer's release-payment right. See clause 7.

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A $1,000,000 ORDER, ILLUSTRATED

Where the money lands, and when.

One modular power order, shipped as a single lot. It assumes a 15% buyer deposit, a 70% release milestone, a 90% initial advance against that milestone and a 15% commissioning holdback.

ONE ORDER, WORKED

Purchase order value	**$1,000,000**
Buyer deposit at PO (15%), where the PO provides one	**$150,000**
Release milestone, moved to cargo release (70%)	**$700,000**
Rhofin initial cash advance (90% of milestone)	**$630,000**
Seller reserve, released on clean settlement	**$50,000**
Financing cost over the funded period	**$20,000**
Commissioning retainage, paid after commissioning	**$150,000**
In hand at shipment	**$780,000**
In hand before installation, after the reserve	**$830,000**

HOW TO READ IT

- $780,000 in hand before installation, on an order your bank line could not have carried alone
- The buyer still pays the original purchase price. Only the release milestone moves forward
- The seller reserve is deferred purchase price, released on clean settlement
- At 1.45% per 30 days on $630,000, a $20,000 cost implies a funded period of roughly 66 days

Illustrative structure, not a quotation. The buyer deposit is shown only where the PO provides for one. Final economics depend on the buyer, equipment, corridor, insurance, legal structure and capital approval. See clause 8.

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SCOPE

Finance only what can be verified, controlled and released.

The launch scope is deliberately narrow: completed, standardized, critical-path equipment with objective release conditions and credible recovery economics.

01 Complete

Testing and acceptance passed. No future manufacturing milestone remains on the financed units.

02 Serialized

Lot-level identity, separate pricing, and an independently releasable unit or an agreed dispute mechanism.

03 Remarketable

Transferable warranty, credible alternative demand and an evidenced route to redeployment.

04 Insurable

Cargo insurance is required. Buyer-credit cover remains subject to insurer approval and policy terms.

05 Controllable

Clean title and lien transition, with no cargo release before confirmed payment.

06 Buyer gate

An approved payment obligor, signed release-payment terms and payment to the controlled account. No buyer undertaking, no transaction.

TYPICAL LAUNCH CATEGORIES

Generators and power skids · cooling and chiller modules · racks and PDUs · UPS and distribution modules · standard transformers with evidenced portability · busway, switchgear and power distribution assemblies.

The launch scope looks for standardized or sufficiently portable equipment, not a claim that every item qualifies. Raw materials, work in progress, speculative destination inventory, GPU or compute leasing, uncontrolled DDP delivery and highly bespoke equipment without sufficient termination or remarketing protection are outside the launch scope.

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VALUE ON BOTH SIDES

Built for the supplier. Designed with the buyer.

The supplier pays for the financing. The buyer’s cooperation has to be earned, not assumed — so there is something in it for them.

FOR THE SUPPLIER

Pursue larger orders without consuming the bank line that has to build them.

- Pursue orders beyond your existing bank capacity
- Target funding within 48 hours of an eligible shipment
- Keep your bank lines focused on raw materials and work in progress
- Show an indicative capacity certificate at bid stage
- Capacity can increase after clean performance and approval

FOR THE BUYER OR EPC CONTRACTOR

Protect supplier capacity on the critical path, and keep your commissioning holdback.

- Supplier-capacity protection on critical-path equipment
- Verified logistics and inspection milestones, not self-reporting
- A bounded, pre-agreed inspection and objection window
- Separately identified, undisputed units can release independently
- The buyer’s 15 to 25% commissioning retainage stays in place

The buyer still pays the agreed purchase price, but pays the release milestone before taking control. That working-capital cost is the honest trade for supplier capacity, verified milestones and a controlled release.

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QUESTIONS THE ROOM WILL ASK

The product boundary, plainly stated.

The structure works only where the supplier, the production lender, the buyer and the logistics provider agree the same shipment and release mechanics.

Does Rhofin finance production?

CL. 5

No. Your bank or PO finance partner keeps funding raw materials and work in progress. Rhofin funds only after the equipment is completed, independently tested, serialized and placed under acceptable release control.

Does Rhofin take title to the equipment?

CL. 7

No. The intended structure relies on release control together with an appropriate security interest and assignment of the buyer’s release-payment right.

What does the buyer have to sign?

CL. 6

An objective payment milestone, a fixed inspection and objection window, payment of undisputed amounts to a controlled account, and release only after confirmed payment. Agreed once, then reused per shipment.

Why not use a letter of credit?

CL. —

Where a buyer will issue an LC at bank pricing and you can get the confirmation capacity you need, the LC may be better. This is for open-account buyers who will sign a release-payment undertaking instead.

What if part of a shipment is disputed?

CL. 9

A pre-agreed survey process and a withheld seller reserve. Undisputed units can release against their allocated payment, and a permitted disputed amount may be escrowed.

Will you contact my buyer?

CL. 10

Not before you introduce us. At enquiry stage we ask for nothing beyond the company name and location, and Rhofin will not solicit or market to a buyer you name.

Clause references are to the Important information on the final page. Definitive transaction documents govern and nothing here varies them.

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NEXT STEP

Start with one eligible PO.

Share one order and the buyer behind it. We assess the equipment, the shipment lot, the buyer release mechanics, your production-lender position and the target funding window, and reply within 48 hours.

01

Share one PO

Tell us the equipment, buyer, approximate order value and expected shipment schedule.

02

Agree release terms with the buyer

Objective conditions, a fixed inspection window and payment at release. Agreed once, then reused per shipment.

03

First funded shipment

Target funding within 48 hours of eligibility. Future bid capacity is subject to clean performance and approval.

Free, confidential, and no obligation on you or your buyer.

This is a preliminary enquiry, not an application. No credit check is run on you at this stage, and none is run on your buyer until the buyer itself applies. Rhofin will not contact a buyer you name unless you introduce us.

Check one eligible PO

Buildout Capacity is an indicative business-to-business product concept. Availability is limited and depends on committed capital, transaction eligibility, buyer and supplier review, equipment, corridor, insurance, legal structure and applicable law. Important information, version 2026-08-24.1, appears on the final page.

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IMPORTANT INFORMATION

The terms, in full.

11 clauses · Buildout Capacity · Version 2026-08-24.1 · Effective 24 August 2026

1. Who we are. Rhofin Inc. is a Delaware nonbank commercial finance company. Rhofin is not a bank, does not accept deposits and does not hold customer deposits. Depending on the definitive structure, Rhofin may act as finance provider, purchaser of a payment right, servicer, administrator, collateral agent or technology provider.

2. What this page is. Buildout Capacity is an indicative business-to-business product concept for qualifying commercial transactions in the AI-infrastructure and data-center supply chain. Availability is limited and depends on committed capital, transaction eligibility, buyer and supplier review, equipment, corridor, insurance, legal structure and applicable law. Nothing in this document describes a product that any supplier is today able to draw.

3. Jurisdiction and data. Availability and product form may vary with the supplier's place of incorporation and principal place of business. Rhofin will provide any disclosures required for an eligible transaction before commitment. Cross-border suppliers remain responsible for applicable export, foreign-exchange and banking requirements in their home jurisdiction. Personal data is handled under Rhofin's privacy policy and applicable data-protection law.

4. No offer or commitment. Nothing in this document is an offer or commitment to extend financing, to purchase a payment right or to issue a capacity letter. An enquiry is a preliminary enquiry, not an application, and no credit check is run on you or on your buyer at that stage. A Bid Capacity Certificate would be indicative and conditional. Any Committed Takeout Letter would be issued only after the stated conditions, approvals, allocated capital and definitive documents are satisfied.

5. Funding stage. Rhofin does not fund raw materials, work in progress, production milestones, installation or commissioning under the launch product. Those stages remain with the supplier and its production lender. Cash funding begins only after completed, tested and serialized equipment satisfies the shipment, control, lien and documentation conditions, and ends when the buyer's release payment is received.

6. Buyer release payment. Funding depends on an approved buyer, EPC or data-center operator agreeing objective release-payment terms: a defined payment milestone, a fixed inspection and objection window, payment of undisputed amounts to a controlled account, and release of the equipment only after confirmed payment. The legal nature, assignment, enforceability, set-off treatment and insolvency analysis of that payment right are determined in the definitive documents and in jurisdiction-specific advice, not in this document.

7. Control and security. The intended product uses transport-document or carrier/bailee-acknowledged release control, lien transition, a security interest in the financed equipment and its proceeds, insurance endorsements and a controlled payment account. Rhofin does not present itself as owner, importer of record or exporter of record merely by providing financing. Title passage, existing liens, transport documents, carrier acknowledgments and the controlled payment account must align before funding.

8. Pricing and examples. All figures in this document are illustrative and are not quotations. Target discounts, reserves, advances, fees, timing and lot sizes are not guaranteed. Any commitment fee, verification cost, insurance, survey, legal, servicing or other third-party charge is disclosed in the transaction documents before commitment. Final terms are quoted transaction by transaction and depend on the buyer, equipment, corridor, structure, insurance and capital approval.

9. Disputes, recourse and insurance. A seller reserve may be withheld as deferred purchase price for permitted operational disputes. Separately identified, undisputed units may release against their allocated payment where the documents so provide. Cargo and trade-credit insurance remain subject to insurer approval, limits, deductibles, exclusions, claim validity and waiting periods. Seller recourse, buyer-credit risk and eligibility breaches are governed only by the definitive documents.

10. Buyer confidentiality. Rhofin will not contact a named buyer, EPC or data-center operator before you introduce us, and will not solicit or market to that buyer independently; once you make the introduction, Rhofin deals with the buyer directly only for onboarding, documentation and the financing. Enquiries are held under a mutual confidentiality undertaking and used only to assess and document transactions under this program.

11. No advice; law. Nothing in this document is legal, tax, accounting, customs, regulatory, insurance or financial advice. Parties should obtain their own advice. Definitive transaction documents govern and nothing in this document varies them.